

INTELLUFAX 23

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~~SECRET~~CENTRAL INTELLIGENCE GROUP  
INTELLIGENCE REPORT

25X1A8a

25X1X6

COUNTRY Spain/Russia

SUBJECT Commercial Exchange  
25X1A6a

This document is hereby regraded to  
CONFIDENTIAL in accordance with the  
letter of 10 October 1973 from the  
Director of Central Intelligence to the  
Archivist of the United States.  
Next Review Date: 2008

INFO.

DATE: DIST. 12 August 1977

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SUPPLEMENT

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ORIGIN

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EVALUATION OF CONTENT See Below

SUMMARY OF SOURCE

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1. [redacted] Blas Huete, an official of the Institute of Foreign Exchange, recently stated to Aparicio, Chief of the Consortium of Cotton Manufacturers, that he knew that many consignments of cotton fabrics shipped from Spain to Turkey were ultimately destined to Russia. He further stated that no attention was being shown this matter because of Spain's great interest in acquiring foreign exchange. 25X1A2g
2. [redacted] Madrid, [redacted] the English Shell Company has worked out an agreement with the Russians whereby in return for oil shipments to Russia from Shell developments in Iran, the Russians will authorize the export of oil to Spain from Shell developments in Rumania.

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